

I (iii) REPORT OF THE OVERSIGHT COMMITTEE FOR MARCH 2013

RESOLUTIONS

3. **FINANCE: DRAFT ANNUAL REPORT FOR THE PERIOD OF JULY 2011 TO JUNE 2012** (5/16/1/2/2) (CFO)

PURPOSE

To inform Council of the oversight responsibility exercised by Oversight Committee on the Draft Annual Report of July 2011 to June 2012, in accordance with Section 127 (2) of the Municipal Finance Management Act 56 of 2003.

BACKGROUND

The Oversight Committee deliberated on the draft Annual report considering the questions raised by Gauteng Treasury during the workshop held on 20 March 2013. The committee highlighted that due to the outstanding information from Gauteng Treasury, and the gaps identified on the draft annual report considering that municipalities are using the new reporting format, the committee resolved that the report must be brought back to the committee with all required information from Gauteng Treasury.

Below is the extract of the resolution of Council on the Draft Annual Report for 2011/2012:

LC.MC-34/01/2013 **RECOMMENDATION**

1. **THAT** cognizance be taken by Council of:
 - 1.1 *The content of the report.*
 - 1.2 *The draft 2011/2012 annual report attached.*
 - 1.3 *That further amendments and improvements be implemented on the draft report.*
 - 1.4 *That audited financial statements be incorporated in the draft annual report.*

2. **THAT** the draft 2011/2012 annual report attached as ANNEXURE 27/2013 tabled to Council in terms of section 127 of the Local Government: Municipal Finance Management Act (MFMA) 56 of 2003 be noted.

3. **THAT** the accounting officer makes the report public and invites local community to submit representations in connection with the annual report in terms of section 127 (5).
4. **THAT** the draft 2011/2012 annual report be referred to the Oversight Committee in terms of section 129 of the Local Government: Municipal Finance Management Act (MFMA) 56 of 2003 – (before the end of March 2013).
5. **THAT** the Municipal Manager submits the draft 2011/2012 annual report to the relevant authorities as required by legislation i.e. Provincial Treasury, National Treasury, Sedibeng District, Auditor General and COGTA.
6. **THAT** the draft action plan to deal with findings of the Annual Financial Statements be submitted to Oversight Committee.

LC.CM-137/03/2013 RECOMMENDATION

1. **THAT** the Draft Annual Report be noted.
2. **THAT** the Draft Annual Report be brought back to Oversight Committee incorporating all inputs and issues raised by Gauteng Treasury.

4. FINANCE: DRAFT ANNUAL REPORT: RESPONSES TO THE PUBLIC ADVERTISEMENT (5/1/1) (CFO)

PURPOSE

To inform Council on the oversight responsibility undertaken by Oversight Committee on the responses to advertisement.

BACKGROUND

In terms of Section 127 (2)(a) (i) & (ii) adverts were placed for public comments by means of Notice 2 of 2013, no responses were received as per the advertisement attached as ANNEXURE 113/2013.

LC.CM-138/03/2013 RECOMMENDATION

THAT the Oversight Committee noted that there is no comments or public responses were received on the advertisement in terms of Section 127 (5) (a) (i) & (ii) that was advertised by means of Notice 2 of 2013: Lesedi Draft Annual Report: 2011/2012 will be made available for public comments on the website and libraries as well as the Municipal Building notice boards. Hereto, attached as ANNEXURE 113/2013 report.